

What the election result means for Novated Leases

The Federal Election for 2013 has been decided with the Liberal Party being elected into Government.

The significance of this result for employees, employers and for the future of novated leases is tremendous.

The Statutory FBT concession will not be abolished and the attractiveness of salary packaging motor vehicles under novated leases remains unchanged.

For employees, this means they can continue to salary package cars under novated lease structures and achieve between \$3,000 and \$5,000 average cash savings each year.

For employers, this means less FBT, less red-tape, less administration, better HR policies, increased value of employee remunerations and more time to get on with core business.

Needless to say we are delighted with this news. We are extremely positive about the future and encourage all employees to make the most of this great opportunity.

Call Enlist today and discover what the benefits mean to you.